

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 12/31/2003

	As of <u>12-31-03</u>	As of <u>6-30-03</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 26,232,610	\$ 25,245,473
INTERNATIONAL EQUITIES	3,887,053	3,488,718
DOMESTIC FIXED INCOME	38,536,621	35,764,980
INTERNATIONAL FIXED INCOME	3,699,409	2,607,982
INVESTED CASH (NOTE 1)	<u>49,370</u>	<u>62,571</u>
 TOTAL INVESTMENTS	 72,405,063	 67,169,724
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	206,511	171,899
 OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
 TOTAL ASSETS	 <u>\$ 72,611,574</u>	 <u>\$ 67,341,623</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	36,145	36,145
DUE TO OTHER AGENCIES (NOTE 3)	<u>1,513</u>	<u>2,188</u>
 TOTAL LIABILITIES	 37,658	 38,333
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	67,303,290	60,847,741
CASH IN DURING YEAR (NOTE 4)	2,543	4,071,000
CASH OUT DURING YEAR (NOTE 5)	1,135,055	1,680,000
NET INCREASE (DECREASE)	<u>6,403,138</u>	<u>4,064,549</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>72,573,916</u>	 <u>67,303,290</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 72,611,574</u>	 <u>\$ 67,341,623</u>

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Profit and Loss Statement For the Month Ended 12/31/2003

	Month Ended <u>12-31-03</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 184,943	\$ 1,040,479
SECURITIES LENDING INCOME	7,496	40,330
	<u>192,439</u>	<u>1,080,809</u>
 GAIN ON SALE OF INVESTMENTS	 901,682	 5,229,531
LOSS ON SALE OF INVESTMENTS	<u>359,530</u>	<u>3,423,546</u>
 NET GAINS (LOSSES) INVESTMENTS	 542,152	 1,805,985
 INVESTMENT EXPENSES	 2,304	 87,026
SECURITIES LENDING EXPENSES	<u>6,079</u>	<u>32,977</u>
 NET INVESTMENT INCOME	 726,208	 2,766,791
 NET APPREC (DEPREC) MARKET VALUE	 1,273,262	 3,650,370
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>(14,023)</u>
 TOTAL INVESTMENT INCOME	 <u>1,999,470</u>	 <u>6,403,138</u>
 NET INCREASE (DECREASE)	 <u>\$ 1,999,470</u>	 <u>\$ 6,403,138</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**December 31, 2003**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.